

New seaside resort for KZN's North Coast

Tinley, one of Tongaat Hulett's northern development initiatives, already has four significant international resort operators showing interest to operate a new, international beach resort on the site – the first of its kind in Southern Africa.

Tinley will cater to the international and domestic tourism markets with capacity for mixed-use development as well. Tongaat Hulett Developments managing director Michael Deighton says, "Tourism has been identified as both a national and provincial priority and together with the associated ancillary economic activities, will have a significant impact on socio-economic growth and development in the region.

"To this end, we have been working closely with the local and provincial government to present the opportunity

to solicit national and international brands looking at opportunities to establish themselves in KwaZulu-Natal."

The strategic objective is to create enhanced value in the surrounding assets which will benefit from proximity to, and association with the resort and higher-pricing premiums as destination value takes hold in the area. The EIA (environmental impact assessment) process for the resort opportunity is currently underway with the identification of the international hotel operator soon to be announced.

Deighton says, "Just like Sibaya Coastal Precinct and other projects before that, through Tinley we will ensure there is purposeful shared-value creation for all our stakeholders and this will include the nearby rural communities, which will also benefit socially and economically from this development."